

## LEGAL ALERT

### AMENDMENTS TO DECREE NO. 60/2016, OF DECEMBER 12, RELATING TO APIEX

With the entry into force of Decree no. 83/2019, of 11 October 2019, important changes have been made to the legal framework of the Agency for the Promotion of Investment and Exports (APIEX).

In fact, concerning its nature, APIEX now qualifies as a Public Institute (PI), therefore, subject to the respective legal regime (*vide*, Decree no. 41/2018, of 23 July). In respect of attributions, APIEX is entrusted with the promotion and coordination of actions related to the creation, development and management of Special Economic Zones (SEZs) and Industrial Free Trade Zones (IFTZs). In terms of competences, these were extended, in the form of stimulating the processes of making national and foreign investments not only in the SEZs, but also in the IFTZs. As far as jurisdiction is concerned, it is also extended to the Minister of Economy and Finance, and is therefore under the tutelage of this Ministry, as well as of the Ministry of Industry and Commerce. In organic matters, changes were made to the functioning of its bodies (Board of Directors, Supervisory Board, Advisory Board and Technical Board), as well as to the respective Board. In addition, regarding financial and asset aspects, it should be noted that, in line with the changes introduced, there is provision for channeling and sharing the revenue which should be channeled in its entirety into the Single Treasury Account, being that the provision of budget plans as well as APIEX's property regime will now be governed by the General Statute of State Employees, as a rule. Last but not least, the remuneration regime contains important changes, namely, it becomes applicable to APIEX staff, the remuneration scheme for

Government employees and agents, except for the General Manager and the Deputy General Manager.

HRA Advogados

This publication is purely informational and is not meant to be a source of legal advice, nor does it contain a comprehensive review of all aspects of the law and practice referred to. The information contained herein refers to the date of first publication, readers being warned to take legal advice before applying it to specific issues or transactions. The contents of this publication may not be copied, disclosed or distributed in whole or in part without prior consent. For more information please contact us at [com.pr@mlgts.pt](mailto:com.pr@mlgts.pt).