

LEGAL ALERT

DEADLINE TO REGISTRY THE BENEFICIAL OWNER

According to Article 16 of the Decree-Law no. 1/2024, of 8 March (Regulation of the Legal Entities Registration Office), the deadline for registering the Beneficial Owner is 6 June 2024.

It is recommended that all commercial companies, consortiums, commercial representations, national or foreign, foundations, and associations, among other legal entities registered in Mozambique, carry out the registration of the Beneficial Owner, for the submission of processes of the Legal Entities Registration Office (CREL) (<https://www.utente.srn.gov.mz>), which should be preceded by the registration of the company's telephone contact at CREL, to receive the authorisation code for access to this platform.

The registration involves submitting the documentation requested in the Regulation of the Legal Entities Registration Office, which must be uploaded to the portal, having associated costs.

Failure to comply with the deadline for registering the Beneficial Owner may result in penalties, such as: *(i)* being prevented from carrying out other acts at the Legal Entities Registration Office; *(ii)* fines defined in the Emoluments Table of the Legal Entities Registration Office; and *(iii)* criminal proceedings.

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